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Home Builders Institute and The Home Depot Foundation Partner to Grant Up to Half of a Million Dollars for Youth Trades Training Program

Effort Boosted by an Additional \$200,000 from National Housing Endowment

Las Vegas, NV – The Home Builders Institute (HBI) today announced The Home Depot Foundation (THDF) will commit up to \$500,000 to fund student training in home construction careers in high schools across the country. Additionally, the National Housing Endowment (NHE), the philanthropic arm of the National Association of Home Builders (NAHB), has pledged \$200,000 in support of the effort. This combined \$700,000 will provide training to thousands of students for construction trades skills.

The funds will allow HBI and THDF to provide a hands-on curriculum for high school students nationwide, along with instructor training and materials. Upon completion, students will earn a preapprenticeship certification endorsed by NAHB and recognized by the U.S. Department of Labor. The programs will be available at no additional cost to students and their families.

Industry data shows there are an estimated 311,000 open jobs, like carpentry, electrical, plumbing and others in residential construction.

"Residential construction growth will continue in 2020 and thereafter, supported by low interest rates, solid economic growth and a lack of housing inventory," said Robert Dietz, chief economist of NAHB.

"At the same time, the home building industry faces a skilled trades gap," said Ed Brady, HBI President and CEO. "As a result, opportunities for well-paid, rewarding careers in residential construction are tremendous."

"Education and the construction industry continue to evolve and present new challenges and opportunities for the skilled trades workforce," said Shannon Gerber, Executive Director of The Home Depot Foundation. "This year is expected to hold pivotal moments for each sector, and we're excited to help bring fresh trades opportunities to our youth, as well as be on the forefront of the positive changes to come."

THDF's \$500,000 commitment is part of a \$50 million partnership with HBI, launched in 2018 to train 20,000 tradespeople over 10 years.

The latest announcement was made in Las Vegas at NAHB's 2020 International Builders Show. At a news conference, Brady also announced that HBI has received the additional commitment of \$200,000 from the National Housing Endowment to support this latest work by the organization in secondary schools to create career technical training in the building industry.

THDF and HBI will work with the nearly 650 state and local home builders associations (HBAs) to reach out to teachers, parents and students. "It will be HBAs and their members who will help us coordinate directly with high schools in their communities to put these new funds to work," Brady said.

"HBAs represent home builders, remodelers and contractors in every corner of the country and are critically important partners in the success of this initiative," said Mark Pursell, NHE President and CEO.

Former Florida HBA President Mike Hickman was influential in the Polk County School Board decision to adopt the HBI curriculum its six high school construction academies. "We are reaching nearly 800 students with an effective, industry-vetted program," Hickman said. "This will serve them well, as they move on to higher education and enter the workforce."

To apply for program funding, educators should visit: www.hbi.org/SchoolsToSkills.

About HBI

HBI is a national nonprofit that provides training, curriculum and job placement services for the building industry. With overall program job placement rates at over 85 percent for graduates, HBI training programs are taught in local communities across the country to at-risk youth, veterans, transitioning military members, justice-involved youth and adults, and displaced workers. Visit www.hbi.org for more information and follow us on Twitter, Facebook and LinkedIn.

About The Home Depot Foundation

The Home Depot Foundation works to improve the homes and lives of U.S. veterans, train skilled tradespeople to fill the labor gap and support communities impacted by natural disasters. Since 2011, the Foundation has invested more than \$315million in veteran causes and improved more than 45,000veteran homes and facilities in 4,300 cities. In 2018, the Foundation pledged an additional \$250 million to veteran causes taking the total commitment to half of a billion dollars by 2025. To learn more about The Home Depot Foundation, visithomedepotfoundation.org and follow on Twitter @HomeDepotFound and Facebook and Instagram @homedepotfoundation

About National Housing Endowment

The <u>National Housing Endowment</u> is NAHB's philanthropic arm that supports the home building industry through education, training and research programs focusing on residential construction. The Endowment is dedicated to helping the housing industry develop more effective approaches to home building, enhancing education and training for future generations of leaders in residential construction and increasing the body of knowledge on housing issues.